



○ Vol. 58 | ○ Issue #1 | ○ January 2012

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- ▶ MINI EXHIBIT - CHRIS LARSEN
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UNIS *Mint Master*

Meeting - January 10th / 7:00 P.M.
Location - Columbus Community Center
2531 South 400 East
Salt Lake City, UT

It's that time of year again to re-new your annual club membership. Eldon Farnsworth our treasurer would be happy to take your dues. Refer to the membership application on page 9.

The Presidents Message

HAPPY NEW YEAR

Just a reminder that he who has the most tickets wins the most prizes at our annual Christmas dinner. You get tickets by showing up to club meetings and a ticket for each guest you bring and for every person you sign up to be a new member. You can also get tickets by helping out at meetings, like with the spot lights, and submitting articles to the club news letter. The best way to get tickets is at our clubs coin show, you receive 1 ticket for every hour you help out. The Club's Christmas dinner last month was a grand affair. The food was delicious with lots of it. Drawings were held all even-

ing long with 200 prizes given away. Everyone seemed to have a good time. The big winners were Forest Hollopeter, Robie Cagle, Dave Larson, Irving Radcliffe, Tom Davis, Lavar Burton, Collin Cagle and Larry Kimura who all won gold! I personally would like to thank everyone that helped out to make the dinner so nice and especially Ralph Muller for arranging for the room and caterer, Ron Swain for the table decorations, Don Swain for the beautiful Christmas coin gift we all received and Dave Larson, the club curator, for purchasing the raffle prizes and running the raffle. The evening was a complete success.

TOM DAVIS



January's Program

January's program will be our annual member auction. Each member can bring up to 5 lots (lots can be multiple items) for auction. A percentage of the proceeds will benefit our club. If you can, please email you lot descriptions in advance to Doug at douglas.nyholm@comcast.net.



Feature Article

Montgomery Notes

Most likely by the time you read this Heritage Auctions will have sold probably the finest grouping of Confederate Montgomery notes to be offered in

many years. If you are not familiar with these notes they were the first currency to be issued by the Confederacy and were actually printed by the National Note Company in New York. They were authorized by the Act of March 9th, 1861 and this first group of Confederate notes became known as

'Montgomery's' since they were issued in Montgomery Alabama. The current designations for these notes is T1 thru T4 and encompass the denominations \$1000, \$500, \$100, and \$50. They were not intended for general circulation and were issued as interest bearing notes paying 3.65% per annum. Most were issued, endorsed, and cancelled when redeemed.

When hostilities broke out between the North and South on April 12th, 1861 the Secretary of the Confederate treasury, Memminger, knew that the Confederacy would need much more paper currency to finance the war so a contract was let to the American Bank Note Company in New Orleans which was later renamed the Southern Bank Note Company and additional notes were created. Additionally the capital of the

Confederacy was moved shortly after these Montgomery's were issued to Richmond Virginia which issued the remaining currency for the South. In getting back to the notes presently being



offered by Heritage at FUN there are a total of 8 \$1000 T1's in the sale. This is an amazing number since there were only 607 issued with the current census of 118 notes

known. Price estimates range to over \$50,000 for the highest graded note. The sale contains and additional 8 of the \$500 notes or T2's. There were also 607 of these issued with the current census of 111 known.

Price estimates for these top out at \$55,000. Next are the \$100 notes or T3's.

There were 1,606 issued with an estimated 165 known. Again 8 are in the sale with top estimates at \$30,000. Finally the last of the Montgomery's, the T4 or \$50 is represented with 5

offered in the sale. As with the T3 there were 1,606 \$50's issues with and estimated 163 known. Sale estimates for these top out at \$35,000 but who knows what any of these Montgomery's will bring. Check out Heritages web site for all the offerings. If you collect Confederate and have deep pockets this sale is for you. If not, there just neat to look at.

Doug Nyholm

SPECIAL ANNOUNCEMENT

For all board members there will be a planning meeting January 17th at the fire station just off 39th South on 9th West at 7:00pm. We will be planning the club meetings for the year so bring all your great ideas.

Coin Of The Month

1875 'Mint Dot' Indian Cent



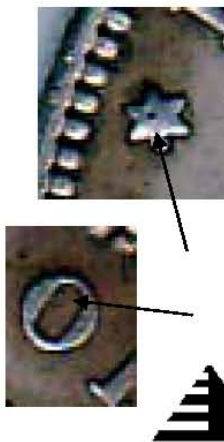
1875 1C Dot Reverse MS65+ Red PCGS Secure. Snow-16, FS-801. Among the most recent varieties to make the leap into the *Guide Book* is the Dot Reverse 1875 cent. In 2008, Q. David Bowers publicized a discovery by Tom Culhane, the presence of a small, irregular dot at the top left of the N in ONE. Culhane (and Bowers in a subsequent article) connected the dot -- which, while not regular, appeared to have been made deliberately -- with a "sting operation" executed by A.W. Downing, foreman of the Coining Room, who marked a reverse die to catch a coiner suspected of pilfering cents. (The elderly coiner was caught out, confessed, and resigned.)

The Dot Reverse cents of 1875 were a tiny fraction of the mintage, and even if this MS65+ Red coin were not a Dot Reverse cent, it would still rate as a condition rarity for the date. The survival of this coin, well-defined with gorgeous fire-orange luster and minimal carbon, is nothing short of remarkable. Eagle Eye Photo Seal, card included. (#2123)

The above description was taken directly from the Heritage Platinum Night auction catalogue with it's subsequent auction to be held at FUN in January of 2012. It has a reserve price of \$19,500.00. Better check your Indian set!

"CC" MORGAN DOLLAR COUNTERFEITS

Struck Copies
Cast Copies



Observe the problems on the three enlarged pictures of this coin. 1) There is a depression in the star 2) A raised lump in the center of the O and 3) Denticles which appear to float or be removed from the edge.



Pick Up Point

**General Appearance /
Weight / grainy**

Frequency Encountered
Common

Identification Difficulty
Presently easy but some deceptive coins exist.

Value
Medium

Due to the value and collectability of Carson City Morgan dollars many counterfeits have appeared in the marketplace recently. Most are crude cast examples mainly from China but there are some which have been created by spark-erosion dies and have been die struck. Most details are accurate for these die struck coins since a real coin was used to create the fake dies. Look for grainy surfaces, raised lumps, unusual depressions or problems with the denticles to identify these counterfeits.



Can you Identify the
coin shown above?

1. Which denomination coin might have the designation O-132?

A. Dime	B. Quarter
C. Half Dollar	D. Silver Dollars
2. Which denomination coin might have the designation S-49?

A. Half Cent	B. One Cent
C. Two Cent	D. Three Cent
3. Which denomination coin might have the designation of BG-301?

A. \$2.50 Gold	B. 50 Cent Gold
C. Trade Dollar	D. \$4 Gold
4. Which denomination coin might have the designation Cohen-6?

A. Half Cent	B. One Cent
C. 20 Cent	D. Gold Dollar
5. Which denomination coin might have the designation WB-105?

A. Quarter	B. \$5 Gold
C. Half Dollar	D. Half Cent

Answers to last month's questions. 1) \$423.25 2) .77344 oz. 3) \$1.91 4) .800 oz. 5) 715 oz.

Answers to December's picture quiz.

Top Row—Franklin Half
Dollar / Roosevelt Dime

Middle Row—3 legged
Buffalo Nickel / 1955
DDO Cent / Indian Cent

Bottom Row—Standing
Liberty Quarter / Silver
Eagle

WHAT'S WRONG WITH THE COIN SHOWN BELOW?



Quote for the month: “Living is more a question of what one
spends than what one makes”- Marcel Duchamp



Book Review

The 'Red Book' Guide of Canadian Coins



Pre-Order Now
From Whitman
Books.
Cost \$19.95

Available
January 17,
2012.

This is the "Red Book" of Canadian coins, a new reference authored by expert numismatist James Haxby. It covers every Canadian and provincial coinage and token series from colonial times to the present day, plus bullion, commemoratives, varieties, errors, and others. Auction records, historical information, and many more valuable features make this book a must-have for any collector. Hardcover, 464 Pages, 6x9 inches.

**What do these
three coins have
in common?**

**The answer is elsewhere
in this Mint Master?**



Prizes of the Month

Promptness:

1973 Eisenhower
Silver Dollar

Member:

1960-D Franklin Half
Dollar

Junior:

1965 Churchill FDC &
Coin

2000 Liberian George
Washington Gold

1993 JFK Fantasy Gold

1884-O Morgan Dollar
Maximius II Ancient
Bronze

1954-S Washington
Carver Half

SBA Proof Type 1 \$ Set
2000 Chilean Pesos
Polymer Note

1929 Standing Lib. 25c

2000-S PCGS PR66DC

Mass State Qtr

1994 US Mint Set

1900 Barber Dime

1968 NZ Mint Set

1935 Buffalo Nickel

1899 Indian Head 1c

Encased Wisconsin
Quarter

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COIN SHOW IN JANUARY



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YOUR INPUT, SUGGES-
TIONS, AND WRITTEN
ARTICLES ARE ALWAYS
APPRECIATED.

ANSWER TO:
*What do these 3
coins have in com-
mon?*

*All sold in excess
of \$7 million!!!*

*Brasher—\$7.395
1794 Sil. \$ - \$7.85
1933 \$20—\$7.590*

*Remember that we
are always looking
for new members to
join the club, ask
your friends and
family members to
come with you to
enjoy the fun each
month at club
meetings.*

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☐ EMAIL / PREFERRED ☐ POSTAL MAIL

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WHEN & WHERE WE MEET

SECOND TUESDAY OF EACH MONTH AT 7:00 PM

COLUMBUS COMMUNITY CENTER

2531 SOUTH 400 EAST / SALT LAKE CITY, UT 84115

ANNUAL DUES:

☐ FAMILY \$25 ☐ ADULT (18 AND OLDER) \$15 ☐ JUNIOR \$5



Auctions

Another source for numismatic collectibles and the last one we'll look at in this overview series is the auction area. In October, 2011; we looked briefly at EBAY as a possible source and where, in general, the vast majority of offerings are of an auction or bid nature. In addition to EBAY, there are several companies dealing exclusively in the auction format and of those, three have outstanding reputations for offering some of the finest known numismatic items by type and series. Those companies are: Heritage Auctions, Stack's Bowers Galleries, and Teletrade. All of the auction companies, including EBAY, have legally binding Terms and Conditions which must be agreed to by sellers and buyers. Some of the important points include: a minimum participant age of 18 or parental/guardian written permission; agreement to pay in full within a specified time frame; agreement to an additive fee structure based on the bid amount (does not apply to EBAY buyers); agreement that when bidding ends, the high bid on an item or group of items referred to as a lot is legally binding and enforceable; and agreement to forms of legal recourse should a problem arise.

The key here is to make sure what you bid on is really what you want or need, because bids can rarely be with-

drawn. Heritage Auctions and Stack's Bowers Galleries are frequently the official auctioneers for the large national numismatic shows like ANA, Baltimore, FUN, Long Beach, and Whitman. The auction offerings number in the thousands and normally include items from very high value, well known, and well documented collections. While many of the items are of very significant value and therefore, out of the price reach of most collectors, the cataloging process employed by the companies in preparing for the auction can provide all numismatists with valuable educational and informational opportunities. The catalogs contain very high quality photographs and descriptions of the items being offered which can be used by all of us to improve our knowledge base and fine tune our grading skills. To find out more about these three auction companies, you can get on the internet and go to HA.com for Heritage Auctions; stacksbowers.com for Stack's Bowers Galleries; and teletrade.com for Teletrade. We may not be able to afford 5 and 6 digit priced coins, but we can afford the time to improve our knowledge base and grading skills.

PHIL CLARK

This month's coin pictured above is an 1848-O Seated Liberty Half Dollar. What grade would you assign to it?

